

Securus Motor Vehicle

Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (SPDS) issued by HDI Global Specialty SE – Australia ABN 58 129 395 544, AFS Licence number 458776 and as distributed by the agent for the insurer One Underwriting Pty Ltd ABN 50 006 767 540, AFS Licence number 236653.

This SPDS supplements the Securus Motor Vehicle Insurance Product Disclosure Statement (PDS) ONE HDISMV0121-2 prepared on 31st January 2021 and must be read in conjunction with the PDS and any other SPDS previously issued.

The purpose of this SPDS is to:



revise the adoption of the General Insurance Code of Practice to a future date (as yet not determined).



revise the timeframe of referring a post-IDR (Internal Dispute Resolution) outcome to the Australian Financial Complaints Authority (AFCA) to within 2 years of the date on Our final response to within 2 years of the date on Our final response.



include new section relating to Premium adjustment after renewal acceptance for late notification of claims.



update “Definitions” (page 6), to include Reckless act.



revise “2. Exclusions for Certain Circumstances” (page 22) to include exclusion for a Reckless act.

Changes to the PDS

On page 3 of the PDS, immediately below the section titled “Who is the Insurer”, remove the following section:

‘The Insurer is a signatory to the General Insurance Code of Practice (the Code). The objectives of the Code are to further raise standards of service and promote consumer confidence in the general insurance industry. Further information about the Code and **Your** rights is available at www.codeofpractice.com.au.’

On page 13 of the PDS, at the section titles “Dispute Resolution” under sub section 2 is removed and replaced in entirety with the following section:



If **You** are not satisfied with the finding of the Committee, or if **We** have been unable to resolve **Your** complaint within 45 calendar days, **You** may be able to take **Your** matter to an independent dispute resolution body, the Australian Financial Complaints Authority (AFCA). AFCA resolves certain insurance disputes between consumers and insurers and will provide an independent review at no cost to **You**. **We** are bound by the determination of AFCA but the determination is not binding on **You**.

Contact details are:
Australian Financial Complaints Authority
Telephone: 1800 931 678
Email: info@afca.org.au
GPO Box 3
Melbourne VIC 3000

Please note: You must refer Your complaint to AFCA within 2 years of the date on Our final response.

You should note that use of the AFCA scheme does not preclude **You** from subsequently exercising any legal rights which **You** may have if **You** are still unhappy with the outcome.

Before doing so however, **We** strongly recommend that **You** obtain independent legal advice.

If **Your** complaint does not fall within the Australian Finance Complaints Authority terms of reference, **We** will advise **You** to seek independent legal advice or give **You** information about any other external dispute resolution options (if any) that may be available to **You**.

On page 6 of the PDS at the section titled "Definitions", the following Definition is included:

Reckless act means any act by **You**, or by the driver of **Your Vehicle** or a person acting with **Your** assistance, encouragement or consent (whether expressly or implied) to the **Reckless** act. Examples of such acts (but not limited to) are intentionally breaking traction (burnouts, donuts), driving at excessive speed, using a mobile phone and driving in water.

On page 9 of the PDS after the section titled "Premium", the following section is included:

Adjustment of Premium after renewal

Where a claim has occurred in the previous **Period of Insurance** and **You** do not notify **Us** of such until after **We** have offered **You** renewal for the current **Period of Insurance**, then **You** must pay any additional **Premium** which would have been applicable to pay had the non-disclosure of the claim not occurred. This does not diminish any other rights that **We** have, including those under **Your** duty of disclosure. **We** shall act reasonably and inform **You** of any adjustments without delay and the reasons for such.



On page 25 of the PDS, at the bullet point beginning “Because of an intentional act...”, this bullet point is removed and replaced in entirety with the following section:

Because of an intentional or **Reckless** act, omission or conduct by **You** or people acting with **Your** express or implied consent. However, this exclusion does not apply to any person or entity insured under the **Policy** who is not the perpetrator of any such intentional act, omission or conduct or who did not know of or condone such act.

Questions?

Should you have any questions about these changes please contact us on (07) 3223 7517 or your insurance intermediary.