One Underwriting Pty Ltd

Secure 4x4 Motor Vehicle Insurance

Target Market Determination

12 August 2026

Arranged by One Underwriting Pty Ltd
ABN 50 006 767 540 AFSL 236 653

ONE UNDERWRITING

A Target Market Determination (TMD) hereafter referred to as a TMD, is designed to assist our staff and product distributors to identify:

- the general profile of a customer which this product accommodates; and
- the circumstances where this TMD may not be appropriate; and
- the distribution of this product together with any limitations on such; and
- the necessity to review this TMD and/or other obligations incurred by distributors as required.

A TMD does not replace or supersede a Product Disclosure Statement (PDS) and does not form a part of any cover offered.

The PDS describes the terms, conditions and exclusions and should be referred to before entering into any contract of insurance.

The TMD sets out a general profile of a client suitable for this product however we do not ask or take into account an individual's needs, financial situation or objectives.

TMD Issuer: This TMD is issued by One Underwriting Pty Ltd ABN 50 006 767 540 AFSL 236 653 acting under authority granted to it by the insurer HDI Global Specialty SE – Australia ABN 58 129 395 544 AFSL 458 776 (the insurer).

Commencement Date: This Target Market Determination (TMD) applies to the below products from 04/04/2025 and will continue until such time as it is withdrawn.

The TMD applies to the following One Underwriting Motor Insurance Products:

- Secure 4x4 Motor Vehicle Insurance Policy Ver.01.07.25-HDI prepared July 2025
- Secure 4x4 Motor Vehicle Insurance Policy Ver.01.10.21-HDI prepared October 2021

and any replacement or supplementary PDS issued before this TMD is replaced.

Secure 4x4 Motor Insurance

The Secure 4x4 Motor Insurance Policy is a product designed to cover a financial loss for a range of circumstances as defined in the policy wording involving the insured's vehicle. Cover is adjustable at a comprehensive level in usage and benefits available which suits their individual circumstances.

• Four Wheel Drive Vehicles. • Where accepted standard vehicles accompanying a Four Wheel Drive placement. • Selectable annual usage and additional policy benefits to suit their situation. • For those wishing to insure on an Agreed Value or Market Value basis and their legal liability to others. • For drivers aged above 25 (30 in some cases) and below 80 years. • For primarily private use or business use within our acceptance criteria. • Park their vehicle off street overnight. • Vehicles which are legally modified from the manufacturer's specifications. • Vehicles driven off road (meeting any legal requirement associated with use of the area).	• Drivers aged under 25 years (30 in some cases) or over 80 years. • Drivers licenced in Australia for less than 5 years. • Persons with a criminal offences within the past 10 years. • Persons who are an undischarged bankrupt. • Unroadworthy vehicles unless insured on Laid Up Cover* undergoing restoration. • Vehicles on consignment for sale or held as stock in trade by a motor dealer. • Vehicles engaged in ride share activities for reward. • Vehicles parked on the street overnight at or within a 500m radius of their home location.

	• People wanting Legal Liability only insurance (TPO, or TPPD). • People wishing to pay premiums by the month. • Vehicles outside of Australia. • The use of the insured vehicle in a reckless or dangerous pursuit which is reasonably foreseeable to result in loss or injury.

** Note: **Laid Up Cover:** covers accidental loss or damage to your vehicle whilst in storage or undergoing repair. It does not provide legal liability or compensation to others should your vehicle be driven under its own power.*

1. Customer eligibility

This product is available through us, an insurance broker or an agent as authorised by us.

To be an eligible customer you, your broker or agent must on your behalf complete our application process.

You must have a financial or economic interest in the vehicle to be insured (insurable interest) and would be therefore financially impacted should a loss occur.

Subject to meeting any acceptance criteria we can agree to insure you (an eligible customer) and advise on what premiums, excesses limitations and exclusions that may apply.

There are circumstances where this TMD may be inconsistent with your objectives, such as:

- You request an agreed value that we will not agree to; or
- You do not want a claim settled or repaired in accordance with the PDS; or
- You do want cover beyond the financial limitations as expressed on your policy schedule or PDS; or
- You want drivers insured we have declined cover to; or
- You want drivers insured under or over the prescribed ages described on the policy schedule or PDS; or
- You cannot afford to pay the premium or excesses as we have detailed to you; or
- You cannot meet the kilometre restrictions selected for a premium discount; or
- You cannot comply with any overnight garaging condition imposed.

Note: fitting within the TMD determination does not necessarily mean that this product meets their individual needs, circumstances and objectives. If personal advice is not given by the broker/agent, the customer must be referred to the PDS in order to decide whether this product will meet their needs.

2. TMD reviews

We will review this document:

(i) Initial review: 12 months from the date of this document.
(ii) Subsequently: at a minimum 24 months from the date of the initial review or as required (examples follow).

Circumstances which may require reviewing this TMD at any stage.

This document may be reviewed outside of the established review periods, where:

- The benefits offered under this policy are altered in such a way that the TMD in force is no longer relevant to when the product was first purchased.
- Customer eligibility or acceptance is altered in such a way that the TMD in force is no longer relevant.
- A change in the distribution method has occurred or is required.
- Material changes to our underwriting guidelines are altered in such a way that the TMD in force is no longer relevant to when the product was first purchased.
- Based on client or distributor feedback suggesting the TMD in force is no longer appropriate
- Any change to legislation in force dictates such
- On advice from any legal or statutory body such as AFCA that this TMD is no longer appropriate.

3. Distribution

This product is only appropriate to be distributed under the following conditions.

- By a licenced insurance broker in accordance with our Terms of Business (TOBA); or
- An authorised agent in accordance with our TOBA; or
- By One Underwriting Pty Ltd directly with the insured.

Distribution is only authorised, where:

- Customers are described as eligible within this document.

Conditions where distributed by a broker or agent:

- Have authority to distribute the product as issued by One Underwriting Pty Ltd; and
- Act in accordance with the **TOBA** as issued by One Underwriting Pty Ltd; and
- Only distribute the product in accordance with the TMD in force; and
- Application for the product in accordance with One Underwriting practices; and
- Immediately stop distributing the product should the TMD not be current or on One Underwriting Pty Ltd or any regulators advice; and
- Where a replacement TMD is issued, agree to distribute in accordance with such; and
- Where personal advice is provided to a retail client that such advice is provided in the best interests of the client taking into account their financial interests and objectives in relation to their situation. Any such advice in this circumstance is outside of this TMD, One Underwriting Pty Ltd and HDI Global Specialty SE – Australia.

4. Reporting

All distributors of the product are required to follow the Complaints Procedure as outlined in the PDS where such relates to the policy, service or conduct of its staff or service partners.

In order for us to monitor and assess the appropriateness of the TMD the following table should be adhered to (minimums quoted).

Event	Responsibility	When
Cover issued to a client inconsistent with TMD	Broker/Agent	As soon as practicable but within ten (10) business days.
Complaints – Policy and Service	Broker/Agent/Client	Monthly and no later than 10 business days after the agreed complaints reporting date (Complaints Reporting Period). Notification of the complaint within 2 business days after receipt.

Complaints – Claims and Service	Broker/Agent/Client/Claims TPA	Monthly and no later than 10 business days after the agreed complaints reporting date (Complaints Reporting Period). Notification of the complaint within 2 business days after receipt.
Customer feedback	Broker/Agent	Monthly and no later than 10 business days after the agreed complaints reporting date (Complaints Reporting Period). Notification of the complaint within 2 business days after receipt.
Sales (adherence to TMD compliance)	Broker/Agent	Monthly
Communication from a regulator in relation to the product or TMD.	Broker/Agent	Same day
Breaches	Broker/Agent/Client/Claims TPA	Within 24 hours

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